

3 "Cities and towns may purchase real estate to be used for public
 4 parking facilities and make payment therefor in warrants drawn on
 5 any fund from which payment for such facilities may be made, and
 6 such warrants, unless paid upon presentation, shall draw interest at
 7 the rate of five (5) percent per annum from and after the date of pre-
 8 sentation for payment. If such fund is depleted, anticipatory warrants
 9 may be issued, and if collection of taxes or special assessments or
 10 income from the sale of bonds applicable to the public parking facility
 11 shall be after the end of the fiscal year in which the warrants are
 12 issued, said warrants shall not constitute a violation of section four
 13 hundred four point nineteen (404.19) of the Code. In the event the
 14 treasurer of such city or town is able to arrange for the private sale
 15 of such warrants at a rate of interest lower than five (5) percent,
 16 such warrants may be so sold."

Approved May 25, 1967.

CHAPTER 329

ASPHALT STABILIZATION

S. F. 255

AN ACT relating to special assessments for asphalt stabilization.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section three hundred ninety-one point two (391.2),
 2 subsection one (1), Code 1966, is hereby amended by inserting in line
 3 three (3) after the word "macadamizing," the words "asphalt stabili-
 4 zation,".

Approved May 22, 1967.

CHAPTER 330

STREET ASSESSMENTS

S. F. 782

AN ACT relating to special assessments for street improvements.

Be It Enacted by the General Assembly of the State of Iowa:

1 SECTION 1. Section three hundred ninety-one A point one
 2 (391A.1), Code 1966, is hereby amended as follows:
 3 1. By inserting in subsection four (4), paragraph *i*, line one (1),
 4 after the word "plazas" the word "arcades,".
 5 2. By inserting in subsection seven (7), line three (3), after the
 6 word "plaza," the word "arcade,".

Approved June 29, 1967.